

EDEXCEL A LEVEL ECONOMICS A YOUR LEARNING JOURNEY

KNOWLEDGE → ANALYSIS → EVALUATION → SUCCESS

Understand choices.
Explain change.
Evaluate the real world.

TWO YEARS • FOUR THEMES • ONE CONNECTED VIEW OF THE ECONOMY

YEAR 12

Build your foundations



THEME 1: INTRODUCTION TO MARKETS & MARKET FAILURE

- Nature of economics
- Demand, supply & elasticity
- Price determination & the price mechanism
- Market failure: externalities, public goods & information gaps
- Government intervention & government failure



Focus:
How markets allocate scarce resources — and when they fail.



THEME 2: THE UK ECONOMY — PERFORMANCE & POLICIES

- Economic performance: growth, inflation, unemployment & trade
- Aggregate demand & aggregate supply
- National income & the multiplier
- Economic growth & the trade cycle
- Macroeconomic objectives & policy



Focus:
Measure the economy and understand policy choices.



THEME 3: BUSINESS BEHAVIOUR & THE LABOUR MARKET

- Business growth & objectives
- Revenue, costs, profits & economies of scale
- Market structures & business efficiency
- Labour market: demand, supply & wage determination
- Government intervention in product & labour markets



Focus:
How firms compete and how wages are determined.



THEME 4: A GLOBAL PERSPECTIVE

- Globalisation, trade & competitiveness
- Balance of payments & exchange rates
- Poverty & inequality
- Emerging and developing economies
- Financial sector, central banks & role of the state



Focus:
Connect national choices to a changing global economy.

EXAMS & YOUR FUTURE



REVISE & PRACTISE

- Use data and real-world examples
- Build clear analysis and balanced evaluation
- Connect themes in synoptic questions



3 EXAM PAPERS

Paper 1:
Markets & business behaviour
(Themes 1 + 3)

Paper 2:
The national & global economy
(Themes 2 + 4)

Paper 3:
Micro + macro synoptic
(all themes)



REAL-WORLD
CONTEXTS



ECONOMIC
MODELS



QUANTITATIVE
SKILLS



INDEPENDENT
THINKING



BETTER
DECISIONS